

JUNE, 2020



MEMBER BENEFITS.



VICTORIA MUTUAL

Building Your Financial Independence

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WHY CHOOSE MEMBERSHIP?

Victoria Mutual has had the same purpose for over 141 years: empower our Members globally to acquire their own homes and achieve financial wellness by providing innovative solutions and excellent service. We are a mutual society, owned by our Members. Everything we do is for you.

The Victoria Mutual Group has four subsidiaries and an affiliate company that provide some unique benefits for our Members to enjoy. Our group includes the Victoria Mutual Building Society, Victoria Mutual Wealth Management, Victoria Mutual Money Transfer Services, Victoria Mutual Pensions Management, Victoria Mutual Property Services and BCIC Insurance - an affiliate company.



THE POWER OF MEMBERSHIP.

The sole purpose of the Victoria Mutual Building Society is to help our Members achieve their goals and overall financial wellness. As a 'Mutual' our Members are at the heart of all our decisions, meaning we don't have external shareholders to satisfy, unlike commercial banks. You become a Member and shareholder of the Victoria Mutual Building Society once you open an account.

We love giving back to our Members!

Here are our Member Benefits:

- ↘ **Higher interest rate** on Mortgage Savings Product - iSave For Home
- ↘ **Low** Processing Fees
- ↘ **Competitive** interest rate on mortgage loans
- ↘ **100% Financing** on mortgages for Self-Employed persons
- ↘ **50% discount** on property valuations
- ↘ **No Fees** for transactions done at any Multilink ABM or Point of Sale
- ↘ **No Dormant fees**, We will never close your account and we will not charge dormant fees

The Power of the VM Membership provides us with the opportunity to give back to our Members. Our Members get the opportunity to apply for **VM Foundation Head-Start Scholarships** that may help with their children's education.

Here are the **4 Scholarship programs for Young Savers**:

Protect the things that matter

In addition to our Member benefits of ease of access to home ownership, our affiliate BCIC provides a comprehensive suite of benefits for our Members and Clients. These include:

- ↘ **10% discount** on Home Insurance
- ↘ **30% discount** on Motor vehicle Insurance for vehicles financed via VM Drive Auto Loan (when booked online through VMBS)
- ↘ **10% discount** on Motor vehicle insurance not purchased with a VM Drive Auto Loan (new or used)
- ↘ New vehicle replacement at **no additional cost** PLUS:
 - Key replacement
 - Unlimited Windscreen Cover
 - Roadside assistance
 - Motor Vehicle Damage Coverage
 - No Fault Discount (Second Vehicle)
 - Personal Accident compensation for insured and Spouse

We REWARD our Young Savers

- ↘ **Junior Plan:** PEP Scholarship Incentives
- ↘ **Master Plan:** Advanced studies scholarship
- ↘ **Future Plan:** Tertiary Scholarship Incentives
- ↘ **The VM STEM Scholarship:** Tertiary Education Incentives in the areas of Science, Technology, Engineering and Mathematics



WE GIVE YOU MORE!

Victoria Mutual recognizes that our Members' needs will grow and evolve, and we intend to remain relevant to meet the needs of our Members by offering an expanded range of services beyond traditional savings and loans to include wealth management, money transfer services, real estate services and pensions management through our strategic business units. Here is a breakdown of all the great benefits received when accessing these services from our subsidiaries:






VICTORIA MUTUAL Wealth MANAGEMENT



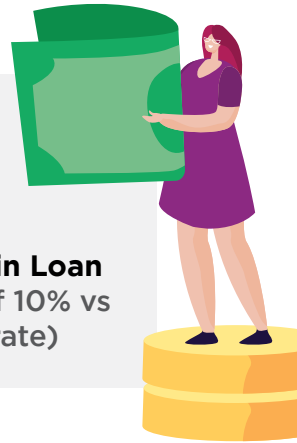
Reduced Equity trading commission of 1.5% vs 2% (standard rate)



Online trades attract a commission of 0.75%



Reduced Margin Loan interest rates of 10% vs 11% (board rate)




VICTORIA MUTUAL PROPERTY SERVICES



Valuation benefits: 50% discount on Valuations for mortgages



A team of Certified Appraisers with vast knowledge of the market



Access to an extensive list of properties available for sale or rental islandwide



A team of Realtors who give expert advice to assist our customers in achieving their real estate goals





An **Approved Retirement Scheme (ARS)** which provides the following persons with a **Tax-Free** way of saving for retirement:

- Self-employed persons
- Professionals
- Contract workers
- Employed individuals who are not part of an employer sponsored pension plan



All investment gains are **Tax-Free** with no time limit. This compares favorably to Long-term Savings Accounts (LSA's) where the **Tax-Free** limit is \$1M per year to a maximum of five years

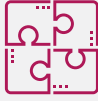


Free consultancy to individuals on pension related matters





VICTORIA MUTUAL MONEY TRANSFER



Only Remittance company with 8 Global partners i.e Money Gram, Xoom, Ria, Worldremit, Small World Choice, Express Money, NHT, NCS eMoney Services



Convenience - Over 90 locations islandwide



Best Payout Rates - our members get more when collecting money from VMTS locations



More ways to collect funds with VMTS: VMBS Branches, VM Money Express locations, VM Sub-agents islandwide, Direct to Account option



AT VICTORIA MUTUAL
“YOU ARE OUR NUMBER ONE PRIORITY”.



The **VICTORIA MUTUAL**
Building Society



VICTORIA MUTUAL
PROPERTY SERVICES



VICTORIA MUTUAL
MONEY TRANSFER



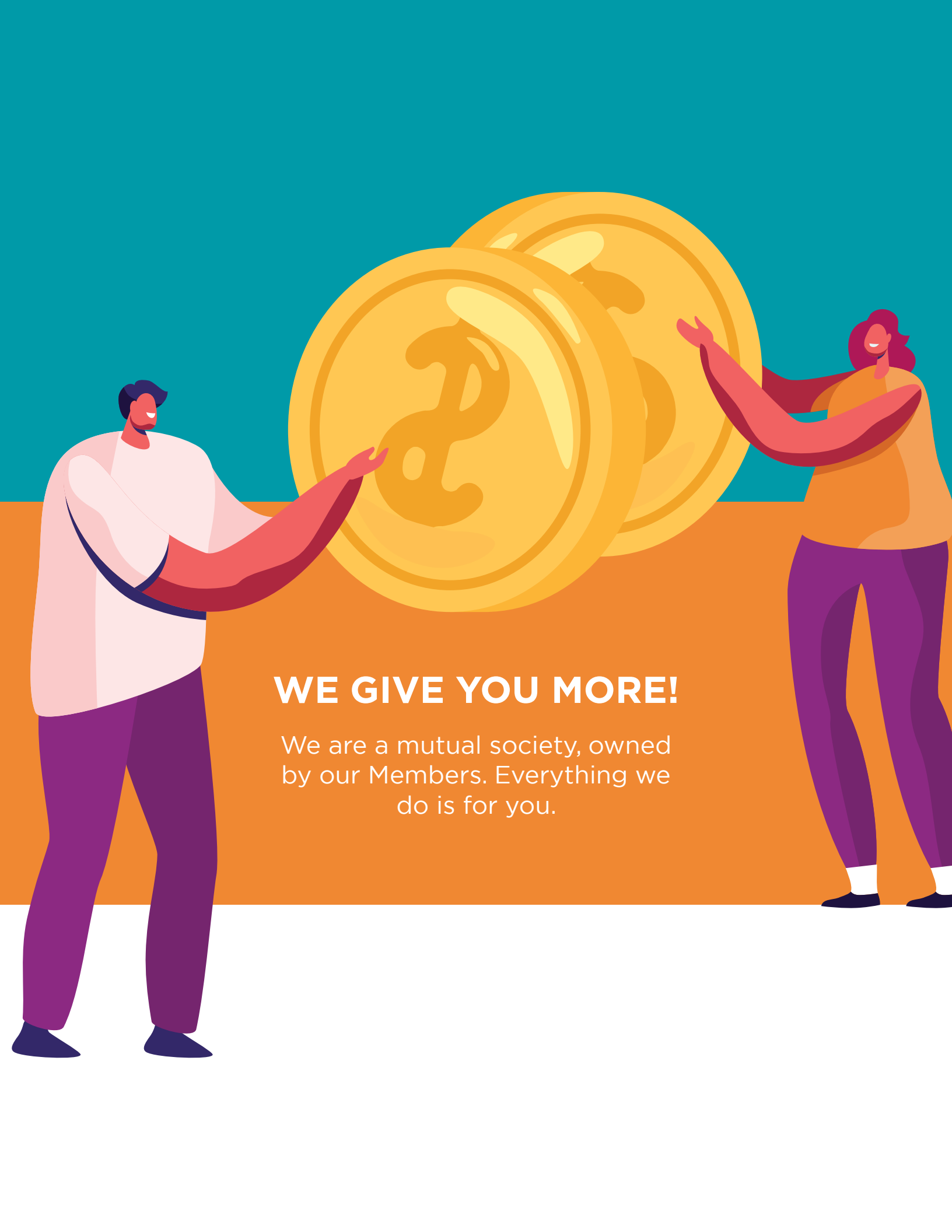
VICTORIA MUTUAL
Wealth
MANAGEMENT



VICTORIA MUTUAL
Pensions
MANAGEMENT



FOUNDATION
Improving Your Quality of Life



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